

SDE MULTIPLES BY INDUSTRY

NAICS	NAICS Industry Sector	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD 2023
23	Construction	2.5	2.6	2.3	2.4	2.1	2.3	2.2	2.4	2.4	2.3
31-33	Manufacturing	2.9	2.9	2.9	3.0	2.8	2.6	2.7	3.1	2.6	2.4
42	Wholesale Trade	3.7	3.2	3.2	3.6	2.6	2.9	3.2	3.5	3.0	2.8
44-45	Retail Trade	2.8	2.9	2.8	2.5	2.3	2.3	2.4	2.3	2.2	2.3
48-49	Transportation and Warehousing	2.7	3.3	3.2	1.9	2.4	2.5	2.9	2.9	2.2	2.3
51	Information	3.5	2.5	3.4	3.7	2.8	2.2	2.0	3.7	2.8	2.3
52	Finance and Insurance	3.4	3.4	5.1	3.5	3.8	3.5	4.6	3.1	2.0	2.6
53	Real Estate, Rental, and Leasing	2.6	2.2	2.4	2.9	2.4	2.4	2.9	2.6	2.3	2.4
54	Professional, Scientific, and Technical Services	2.7	2.5	2.4	2.2	2.3	2.5	2.7	2.3	2.2	2.6
56	Administrative, Support, Waste Mgmt., and Remediation Svcs.	2.5	2.3	2.3	2.4	2.2	2.2	2.3	2.4	2.1	1.9
61	Educational Services	2.9	2.0	2.3	1.9	1.8	2.5	2.3	2.5	2.2	2.1
62	Health Care and Social Assistance	2.0	2.1	2.1	2.2	2.6	2.0	2.2	2.3	2.2	2.5
71	Arts, Entertainment, and Recreation	2.8	2.8	2.7	2.7	2.6	2.1	1.9	1.5	2.0	1.9
72	Accommodation and Food Services	2.1	2.2	2.1	2.0	1.8	2.0	1.7	1.8	1.8	1.8
81	Other Services	2.0	2.3	2.2	2.3	2.0	2.2	2.0	2.2	2.1	2.0
	All Sectors	2.6	2.5	2.6	2.5	2.3	2.3	2.3	2.4	2.2	2.2

Note: Each data point in this chart is based on a minimum of 10 transaction multiples. If there are not enough transaction multiples for a particular year or quarter, the data are not included.